

## VFMVFB – FUND PERFORMANCE

### GENERAL INFORMATION

Fund name	Fund name Vietnam Bond Fund
Fund code	VFMVFB
Fund Type	Bond fund
Currency	VND
Inception date	2013-06-10
Conversion date	0000-00-00
Fund Manager	VietFund Management (VFM)
Custodian Bank	Standard Chartered Bank VN
Transfer Agency	Vietnam Securities Depository (VSD)
Distributors	ABS, HSC, FPT, KIS, MSBS, VCSC, VDSC, VND, VFM
Management fee	1%/NAV/year
Subscription fee	From 0.25% to 0.75% based on total subscribed amount (million VND)
Redemption fee	0% - 1,5%
Switching fee	0%
Trading cycle	Every Friday (T day)
Cut-off time	14h30 on T-1 day
Dividend	Annually (upon AGM approval)
Total NAV (VND bn)	981.8
Number of outstanding shares (mn)	46.6
12-month Expense Ratio (%)	1.2
12-month Turn-over Ratio (%)	90.6

### INVESTMENT OBJECTIVES

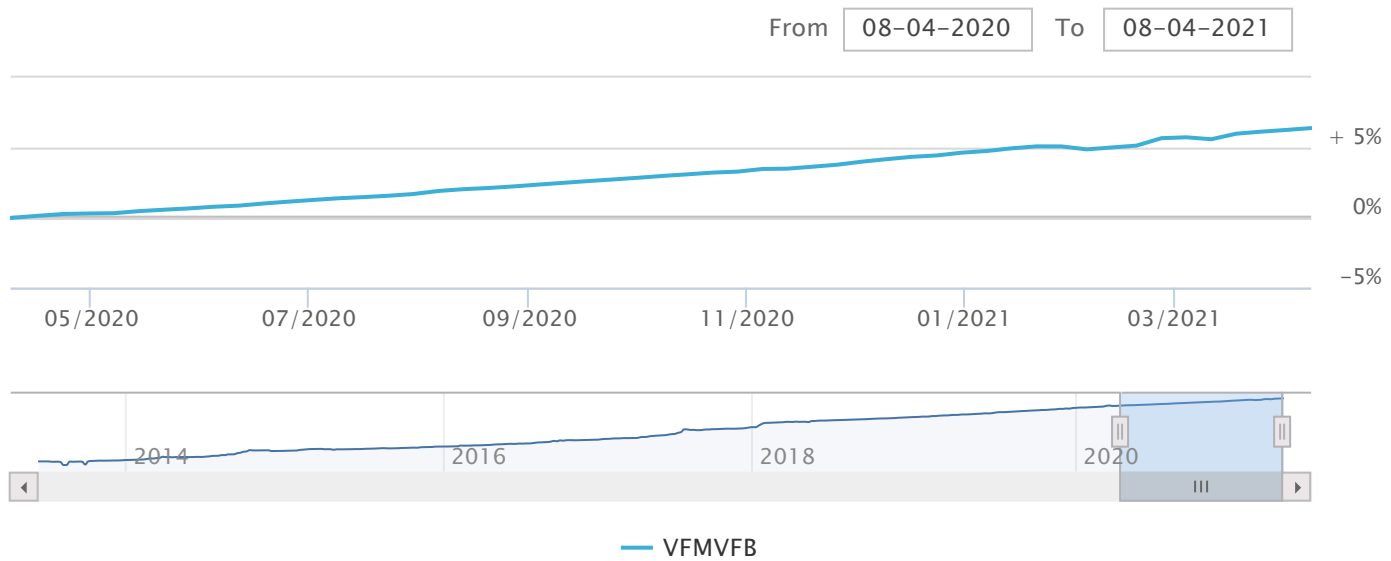
The objective of VFMVFB is to achieve income primarily from investments in fixed income securities (including but not limited to Vietnamese Government bonds, Government guaranteed bonds, municipal bonds, corporate bonds in accordance with Vietnamese law, etc.), commercial notes and money market instruments.

### FUND PERFORMANCE

As of: 02/2021 ▼

In February 2021, the Vietnam Bond Fund (VFB) continues to grow in total assets with a net new net subscription value of VND 19 billion, corresponding to 0.9 million net new fund certificates issued. Since the beginning of 2021, VFB has raised an additional net amount of 67 billion dong. Total assets of VFB exceeds VND 1000 billion, at VND 1006 billion as of February 28, 2021. Net asset value on VFB fund certificates (NAV / CCQ) is VND 20,963.82 as at 28/2/2021, increases 0.64% in February and +1% YTD. The VFB 's NAV per unit growth in February 2021 is better than the growth of the internal reference index (the 3-year VGB Total Income Index announced by Hanoi Stock Exchange - HNX 3Y TRI) decreased by 0.2% during the period. As at 28/2/2021, VFB invests 32.5% of its total assets in corporate bonds and 38.1% in certificates of deposit. The Fund also invests 10.2% of its total assets in government bonds (VGB). During the month, the fund has liquidated the investments in VGB, so the proportion of investment in government bonds decreased sharply (from 20.6% of total assets as at 31/1/2021) and the proportion of cash and bank deposits at the end of February increased to 18.8% of total fund assets. The realized capital gain from VGB sales during the month help to increase the profit for the fund, leading to a good growth of NAV/unit. In February, VFB also arranged to participate in the auction of some upcoming bonds and prepared replacements for investments that will mature in March and April 2021. In March 2021, the VFB fund will continue to liquidate the Government bond investments. In the context that VGB bond market has strong fluctuations in yields, the VFB will observe the market instead of investing in the short term. The Fund continues to maintain its investment strategy focusing on certificate deposit and corporate bonds and take advantage of investment opportunities in VGB to increase profits for the fund. Flexibility continues to be the direction of action in 2021 as changes in market structures and legal frameworks are creating investment opportunities.

## PERFORMANCE CHART

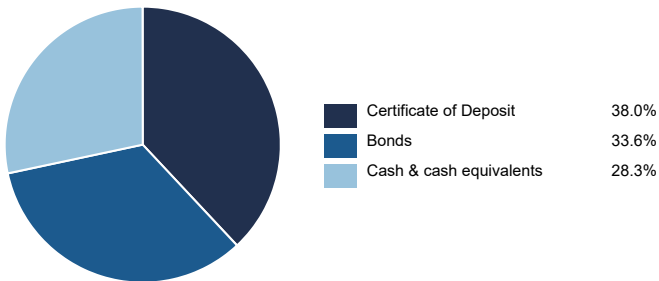


## RATE OF RETURN

As of: 

	NAV/dvq & Index	1 month	3 months	YTD	12 months	Since Inception 10/06/2013
<b>VFMVFB</b>	21,074.03	0.50	1.50	1.50	6.50	110.70
<b>HNX 3Y Bond TR</b>	206.54	0.20	0.00	0.00	6.80	94.00

## ASSET ALLOCATION BY ASSET CLASS (% NAV)

As of: 

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