

VFMVFB – FUND PERFORMANCE

GENERAL INFORMATION

Fund name	Fund name Vietnam Bond Fund
Fund code	VFMVFB
Fund Type	Bond fund
Currency	VND
Inception date	2013-06-10
Conversion date	0000-00-00
Fund Manager	VietFund Management (VFM)
Custodian Bank	Standard Chartered Bank VN
Transfer Agency	Vietnam Securities Depository (VSD)
Distributors	ABS, HSC, FPT, KIS, MSBS, VCSC, VDSC, VND, VFM
Management fee	1%/NAV/year
Subscription fee	From 0.25% to 0.75% based on total subscribed amount (million VND)
Redemption fee	0% - 1,5%
Switching fee	0%
Trading cycle	Every Friday (T day)
Cut-off time	14h30 on T-1 day
Dividend	Annually (upon AGM approval)
Total NAV (VND bn)	957.0
Number of outstanding shares (mn)	45.9
12-month Expense Ratio (%)	1.2
12-month Turn-over Ratio (%)	80.7

INVESTMENT OBJECTIVES

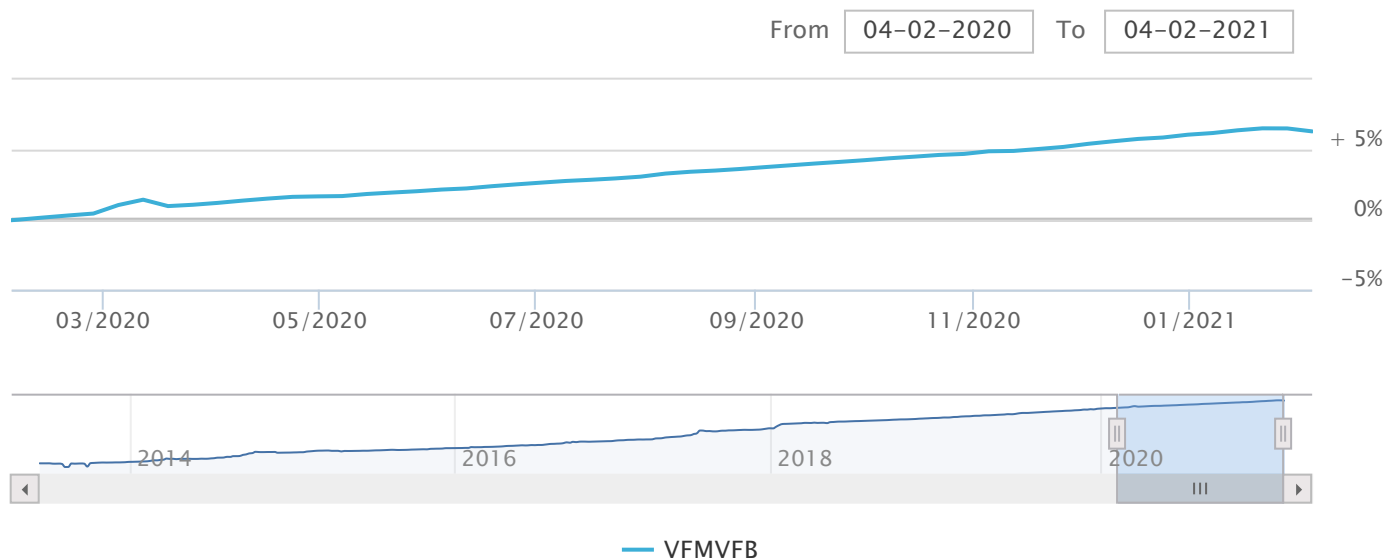
The objective of VFMVFB is to achieve income primarily from investments in fixed income securities (including but not limited to Vietnamese Government bonds, Government guaranteed bonds, municipal bonds, corporate bonds in accordance with Vietnamese law, etc.), commercial notes and money market instruments.

FUND PERFORMANCE

As of: 01/2021 ▼

At the end of January 2021, the Vietnam Bond Fund (VFB) continued to grow total assets with a net subscription to the fund amounting to VND 48 billion, corresponding to the new issuance of 2.3 million fund units during the month. Total fund assets reached VND 987 billion. Net asset value on VFB's fund unit (NAV /unit) was VND 20,831.24 as of January 31 2021, increased 0.36% in 2021. Growth of VFB's NAV/unit in January 2021 is better than the growth of the internal benchmark index (The 3-year Government Total Return Bond Index, announced by the Hanoi Stock Exchange - HNX 3Y TRI) decreased by 0.36% during the period. As at 31 January 2021, VFB invested 25% of its total assets in corporate bonds and 39.6% in certificates of deposit. The Fund also invests 20.6% of its total assets in government bonds (VGB) and holds 15.8% of cash and bank deposits. During the month VFB invested in government bonds and liquidated an investment in corporate bonds in preparation for new investment. The liquidation of bonds and the net issuance of new fund units caused the increase in weight of bank deposits and cash at the end of January 2021 compared to the end of December 2020. In February 2021, VFB plans to invest in certificates of deposit and corporate bonds, liquidate investments in government bond to realize profits. Expecting low interest rates in 2021, VFB will continue to maintain its investment strategy focusing on certificates of deposit and corporate bonds and take advantage of investment in government bond to explore opportunities to increase profit for the fund. Flexibility continues to be the direction of action in 2021 as changes in market structures and legal frameworks are creating investment opportunities.

PERFORMANCE CHART

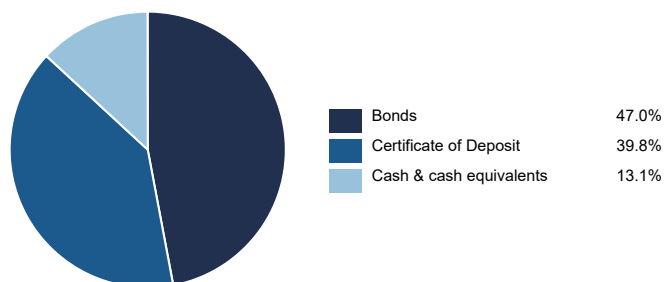


RATE OF RETURN

As of:

	NAV/dvq & Index	1 month	3 months	YTD	12 months	Since Inception 10/06/2013
VFMVFB	20,831.25	0.40	1.60	0.40	6.60	108.30
HNX 3Y Bond TR	205.88	-0.40	0.50	-0.40	3.90	93.40

ASSET ALLOCATION BY ASSET CLASS (% NAV)

As of: 

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